

ANNOUNCEMENT

Minority shareholding participation in Animawings

Kifissia, 6 March 2020

AEGEAN announces the completion of a minority shareholding participation of 25% in the newly established airline Animawings, member of the Romanian Memento group, for 412,000 EUR. Memento group is one of Romania's most significant travel groups and has been a long-standing customer of AEGEAN, chartering aircraft with flights from several Romanian cities to Greece and particularly to Crete, Rhodes and Corfu. The newly established airline plans to launch charter flights from Romania in the beginning of May and will be operated and managed by Memento Group.