AEGEAN

A STAR ALLIANCE MEMBER

PRESS RELEASE

Michalis Kouveliotis appointed Chief Executive Officer of AEGEAN

Dimitris Gerogiannis to continue as Advisor

Athens, 12 October 2026

AEGEAN announces that Dimitris Gerogiannis, a founding officer of the company and its Chief Executive Officer (CEO) for the past 20 years, is concluding a remarkable chapter in the company's executive leadership.

Dimitris Gerogiannis will continue to support the company during its transition to the next generation of leadership, serving as an Advisor with oversight of the Technical Base and Training Center, the new development direction of the Group.

As of today, Michalis Kouveliotis assumes the role of Chief Executive Officer (CEO).

Michalis Kouveliotis has supported the company as Chief Financial Officer (CFO) since before its listing on the Athens Stock Exchange. From early 2025, as part of the transition preparation process, he has served as Deputy Chief Executive Officer (Deputy CEO), with responsibility for coordinating the company’s business divisions.

Eftichios Vassilakis, Chairman of AEGEAN, stated:

"Dimitris Gerogiannis, together with Theodoros Vassilakis, shaped the quality and customer service culture, as well as the principles of fairness and collaboration within our company. Dimitris has the rare ability to combine technical expertise with human approach. For all of us, he is a co-founder of the company, and this will not change with the handover of the CEO position. After all, he will continue to support AEGEAN as it moves forward from its founding leadership team to the next generation of executives.

Michalis Kouveliotis, who is taking over as CEO, has already demonstrated his ability to support the company through both periods of growth and crisis. Over the past two years, as Deputy CEO, he has led the transition process, while his positive energy and drive have already left a strong mark on the organization. I am confident that he will excel in his new role.

Our key objective should be to empower and further develop the collaboration between the company’s second generation of executives, building on the legacy of our founding team as they gradually step back. We must preserve our core values of service quality and agility, renew our momentum in our product and network destination development as well as the growth of new talent with even closer teamwork."